

**United States Bankruptcy Court
Southern District of New York
Manhattan Division**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle):
Young Broadcasting Inc.

Name of Joint Debtor (Spouse) (Last, First, Middle):

All Other Names used by the Debtor in the last 8 years
(include married, maiden, and trade names):

All Other Names used by the Joint Debtor in the last 8 years
(include married, maiden, and trade names):

Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN
(if more than one, state all): 13-3339681

Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN
(if more than one, state all):

Street Address of Debtor (No. and Street, City, and State):
**599 Lexington Avenue
New York, NY**

Street Address of Joint Debtor (No. and Street, City, and State):

ZIP CODE 10022

ZIP CODE

County of Residence or of the Principal Place of Business:

County of Residence or of the Principal Place of Business:

Mailing Address of Debtor (if different from street address):

Mailing Address of Joint Debtor (if different from street address):

ZIP CODE

ZIP CODE

Location of Principal Assets of Business Debtor (if different from street address above):

ZIP CODE

**Type of Debtor
(Form of Organization)
(Check one box.)**

- Individual (includes Joint Debtors)
See Exhibit D on page 2 of this form
- Corporation (includes LLC and LLP)
- Partnership
- Other (If debtor is not one of the above entities,
check this box and state type of entity below.)

**Nature of Business
(Check one box.)**

- Health Care Business
- Single Asset Real Estate as defined in
11 U.S.C. § 101(51B)
- Railroad
- Stockbroker
- Commodity Broker
- Clearing Bank
- Other

**Chapter of Bankruptcy Code Under Which
the Petition is Filed (Check one box.)**

- Chapter 7
- Chapter 9
- Chapter 11
- Chapter 12
- Chapter 13
- Chapter 15 Petition for
Recognition of a Foreign
Main Proceeding
- Chapter 15 Petition for
Recognition of a Foreign
Nonmain Proceeding

**Nature of Debts
(Check one box.)**

- Debts are primarily consumer,
debts defined in 11 U.S.C.
§ 101(8) as "incurred by an
individual primarily for a
personal, family, or house-
hold purpose."
- Debts are primarily
business debts

**Tax-Exempt Entity
(Check box, if applicable.)**

- Debtor is a tax-exempt organization
under Title 26 of the United States
Code (the Internal Revenue Code).

Filing Fee (Check one box.)

- Full Filing Fee attached.
- Filing Fee to be paid in installments (applicable to individuals only). Must attach
signed application for the court's consideration certifying that the debtor is
unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.
- Filing Fee waiver requested (applicable to chapter 7 individuals only). Must
attach signed application for the court's consideration. See Official Form 3B.

Chapter 11 Debtors

- Check one box:**
- Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).
 - Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).
- Check if:**
- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to
insiders or affiliates) are less than \$2,190,000.
- Check all applicable boxes:**
- A plan is being filed with this petition.
 - Acceptances of the plan were solicited prepetition from one or more classes
of creditors, in accordance with 11 U.S.C. § 1126(b).

Statistical/Administrative Information

- Debtor estimates that funds will be available for distribution to unsecured creditors.
- Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for
distribution to unsecured creditors.

Estimated Number of Creditors

- 1-49
- 50-99
- 100-199
- 200-999
- 1,000-
5,000
- 5,001-
10,000
- 10,001-
25,000
- 25,001-
50,000
- 50,001-
100,000
- Over
100,000

Estimated Assets

- \$0 to
\$50,000
- \$10,001 to
\$100,000
- \$100,001 to
\$500,000
- \$500,001
to \$1
million
- \$1,000,001
to \$10
million
- \$10,000,001
to \$50
million
- \$50,000,001
to \$100
million
- \$100,000,001
to \$500
million
- \$500,000,001
to \$1 billion
- More than
\$1 billion

Estimated Liabilities

- \$0 to
\$50,000
- \$10,001 to
\$100,000
- \$100,001 to
\$500,000
- \$500,001
to \$1
million
- \$1,000,001
to \$10
million
- \$10,000,001
to \$50
million
- \$50,000,001
to \$100
million
- \$100,000,001
to \$500
million
- \$500,000,001
to \$1 billion
- More than
\$1 billion

**THIS SPACE IS FOR
COURT USE ONLY**

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>	Name of Debtor(s): Young Broadcasting Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)

Location Where Filed: NONE	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)

Name of Debtor: Young Broadcasting of Albany, Inc.	Case Number:	Date Filed:
District: USBC Southern District of New York, Manhattan Division	Relationship: Subsidiary	Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).

Not Applicable

Signature of Attorney for Debtor(s)

(Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box.)

- Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

 (Name of landlord that obtained judgment)

 (Address of landlord)

- Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>	Name of Debtor(s): Young Broadcasting Inc.
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Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Not Applicable
Signature of Debtor

Not Applicable
Signature of Joint Debtor

Telephone Number (if not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Not Applicable
(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Attorney*

/s/ Peter D. Wolfson
Signature of Attorney for Debtor(s)
Peter D. Wolfson (PDW-5956)
Printed Name of Attorney for Debtor(s)
Sonnenschein Nath & Rosenthal LLP
Firm Name
1221 Avenue of the Americas
Address
New York, NY 10020

(212) 768-6840
Telephone Number
February 13, 2009
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Not Applicable
Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

/s/ James A. Morgan
Signature of Authorized Individual
James A. Morgan
Printed Name of Authorized Individual
Chief Financial Officer
Title of Authorized Individual
February 13, 2009
Date

Not Applicable

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

On the date hereof, the following affiliated entities, including the Debtor, filed petitions for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York:

Name of Debtor	Case Number	Date
Young Broadcasting of Davenport, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Green Bay, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Knoxville, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Parent	

Name of Debtor	Case Number	Date
Young Broadcasting of Los Angeles, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Louisiana, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Nashville, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Nashville, LLC		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Rapid City, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Richmond, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of San Francisco, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Sioux Falls, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Adam Young, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Honey Bucket Films, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Fidelity Television, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Winnebago Television Corporation		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
KLFY, L.P.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
LAT, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
WATE, G.P.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
WKRN, G.P.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
YBK, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
YBT, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting Shared Services, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Lansing, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

Name of Debtor	Case Number	Date
Young Broadcasting of Albany, Inc.		
District	Relationship	Judge
USBC Southern District of New York, Manhattan Division	Affiliate	

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

----- X
In re :
: Chapter 11
YOUNG BROADCASTING INC., *et al.* :
: Case No. 09-____ (____)
Debtors. :
: :
----- X

EXHIBIT A TO VOLUNTARY PETITION OF YOUNG BROADCASTING INC.

- 1 The securities of Young Broadcasting Inc., *et al.* (the “Debtors”) are registered under section 12 of the Securities and Exchange Act of 1934 under the SEC file number 0-25042.
2. The following financial data is the latest available information and refers to the Debtors’ condition on September 30, 2008, except as otherwise indicated:
 - (a) Total assets: \$575,600,070;
 - (b) Total debts: \$980,425,190;
 - (c) Total publicly traded debt: \$640,000,000; and
 - (d) Description of publicly traded equity:
 - (i) Number of outstanding shares as of February 11, 2008:
21,864,047 class A; and 1,941,414 class B.
 - (ii) Approximate number of holders as of December 31, 2008: 99
class A; and 49 class B.
3. Brief description of the Debtors’ businesses: The Debtors are one of the largest television broadcast television station groups in the country. The Debtors own and operate ten television stations, as well as a national television representation firm. The Debtors also

operate satellite stations that rebroadcast programming from primary stations.

4. As of February 5, 2009, the Debtors believe that the following persons own, control, or hold, directly or indirectly, with power to vote, 5% or more of the voting securities of the Debtors: Vincent J. Young, Adam Young 2003 Trust, Spray-V Limited Partnership, Margaret Young, Concordia Advisors LLC, Eric Semler, and all directors and executive officers as a group.

**RESOLUTIONS OF
THE BOARD OF DIRECTORS OF
YOUNG BROADCASTING INC.**

FEBRUARY 12, 2009

Designation of Office and Election of Officer.

RESOLVED, that the Board of Directors (the "Board") of Young Broadcasting Inc., a Delaware corporation (the "Company") deem it be in the best interests of the Company to create the position of Chief Restructuring Officer ("CRO") of the Company. The CRO shall report to, and take direction from, the Company's Chairman of the Board and Principal Executive Officer and Board and shall otherwise be responsible for the implementation of the Company's efforts to effect a recapitalization and deleveraging through a chapter 11 plan and/or Section 363 sale on the terms approved by the Company's Board. The CRO shall assist management and the Board in conducting negotiations with, and providing management and financial information to, the Company's creditor constituencies with respect to the terms of a chapter 11 plan and/or Section 363 sale, and have such other responsibilities as are outlined in the engagement letter with Goldin Associates, LLC.

FURTHER RESOLVED, that effective as of the date hereof, David Pauker shall be appointed as the CRO of the Company, and shall serve in such capacity until the next annual meeting of the Board, or until his successor has been duly elected and qualified, or until his earlier resignation, removal or death.

Bankruptcy Filing

RESOLVED, that the Board deems it to be in the best interests of the Company that the Company file or cause to be filed a voluntary petition for relief under the provisions of Chapter 11 of Title 11 of the United States Code (the "Chapter 11 Case"); and it is

FURTHER RESOLVED, that the Chairman of the Board and Principal Executive Officer, the Executive Vice President and Chief Financial Officer and the CRO (the "Designated Officers") be, and each of them hereby is, authorized and empowered to execute and file on behalf of the Company any and all documents as necessary to commence the Chapter 11 Case and obtain Chapter 11 relief, including but not limited to motions to obtain the use of cash collateral and provide adequate protection therefor and to take any and all further acts and deeds that they deem necessary, proper and desirable in connection with the Chapter 11 Case; and it is

FURTHER RESOLVED, that the Designated Officers are authorized and directed to employ and retain the law firms of Akerman Senterfitt, as special corporate and securities counsel, and Sonnenschein Nath & Rosenthal LLP, as general restructuring and bankruptcy counsel, respectively, to represent the Company in the Chapter 11 Case upon

such retainer and compensation agreements as may seem necessary or appropriate in the Designated Officers' discretion; and it is

FURTHER RESOLVED, that the Designated Officers are authorized and directed to employ and retain: UBS Securities LLC, to provide advisory and consulting services, and Ernst & Young LLP, to provide independent registered public accounting services to the Company in preparation, presentation and confirmation of a plan in connection the Chapter 11 Case, and such other professionals and advisors as the Designated Officer may deem necessary or appropriate in connection therewith upon such retainer and compensation agreements as may seem in the Designated Officers' discretion to be appropriate; and it is

FURTHER RESOLVED, that in addition to and without limiting the foregoing, the Designated Officers of the Company be, and each of them hereby is, authorized to take, or cause to be taken, such further action, and to execute and deliver, or cause to be delivered, for and in the name and on behalf of the Company, all such instruments and documents as each may deem appropriate in order to effect the purpose and intent of the foregoing resolutions (as conclusively evidenced by the taking of such action or the execution and delivery of such instruments, as the case may be, by or under the direction of the Designated Officers), including, without limitation, the signing of all pleadings, plans, disclosure statements, financing agreements and other documents on behalf of the Company in connection with the Chapter 11 Case, and all actions heretofore taken by the directors, officers, attorneys and agents of the Company in connection with the subject of the foregoing resolutions be, and the same hereby are, approved, ratified and confirmed in all respects as the act and deed of the Company.

SONNENSCHN NATH & ROSENTHAL LLP
Peter D. Wolfson
Jo Christine Reed
Michael Carney
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 768-6700
Facsimile: (212) 768-6800

*Proposed Counsel for the Debtors
and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
In re: : Chapter 11
YOUNG BROADCASTING, INC., *et al.*, : Case No. 09-____ (____)
Debtors. : (Joint Administration pending)
-----X

CORPORATE OWNERSHIP STATEMENT

In accordance with Rule 1007(a)(1) of the Federal Rules of Bankruptcy Procedure and Rule 1007-3 of the Local Rules of Bankruptcy Procedure for the Southern District of New York, Young Broadcasting Inc. (the "Debtor") hereby states that no corporation owns 10% or more of any class of the Debtor's equity interests.

The Debtor does not own (directly or indirectly) 10% or more of any class of a corporation's publicly traded equity interests. The Debtor does not own an interest in any limited partnership. The Debtor does not own an interest in any general partnership. The Debtor does not own an interest in any joint venture.

Pursuant to 28 U.S.C. § 1746, I, the undersigned officer of the Debtor in this Chapter 11 case, declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief, with reliance upon appropriate corporate officers.

Dated: New York, New York
February 13, 2009

/s/ James Morgan
Chief Financial Officer