

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Northern District of Texas**

In re Cano Petroleum, Inc.

Debtor(s)

Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Bottomline Technologies P.O. Box 83050 Woburn, MA 01813-3050	Bottomline Technologies P.O. Box 83050 Woburn, MA 01813-3050	Trade Debt		2,165.00
Bro-Co LLC 9720 COIT RD, STE 220-334 Plano, TX 75025	Bro-Co LLC 9720 COIT RD, STE 220-334 Plano, TX 75025	Lease		24,295.38
Cantey Hanger LLP 600 W. 6th Street, Suite 300 Fort Worth, TX 76102-3685	Cantey Hanger LLP 600 W. 6th Street, Suite 300 Fort Worth, TX 76102-3685	Attorney Fees		145,751.59
Drilling Info. Inc. P.O. Box 5545 Austin, TX 78763	Drilling Info. Inc. P.O. Box 5545 Austin, TX 78763	Trade Debt		4,952.90
Executive Flight Services, Inc. P.O. Box 3284 Wichita, KS 67201-3284	Executive Flight Services, Inc. P.O. Box 3284 Wichita, KS 67201-3284	Trade Debt		6,064.40
IHS Global Inc Department Number 142 Denver, CO 80271-0142	IHS Global Inc Department Number 142 Denver, CO 80271-0142	Trade Debt		3,031.00
Travelers 13607 Collections Center Drive Chicago, IL 60693	Travelers 13607 Collections Center Drive Chicago, IL 60693	Trade Debt		25,000.00
Underwood Wilson Berry Stein & Johnson P.O. Box 9158 Amarillo, TX 79105-9158	Underwood Wilson Berry Stein & Johnson P.O. Box 9158 Amarillo, TX 79105-9158	Attorney Fees		1,975.79
Vinson & Elkins LLP 1001 Fannin Street, Suite 2500 P.O. Box 200113 Houston, TX 77002-6760	Vinson & Elkins LLP 1001 Fannin Street, Suite 2500 P.O. Box 200113 Houston, TX 77002-6760	Attorney Fees		13,791.25
VISA P.O. Box 4513 Carol Stream, IL 60197-4513	VISA P.O. Box 4513 Carol Stream, IL 60197-4513	Credit Card		179,398.27

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In re **Cano Petroleum, Inc.**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Chief Executive Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **March 7, 2012**

Signature **/s/ James R. Latimer, III**
James R. Latimer, III
Chief Executive Officer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.