



AMERICA'S FIFTY HIGHEST-GROSSING FIRMS

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RANK BY GROSS REVENUES	FIRM NAME WITH LOCATION AND FISCAL YEAR END	SIZE LAWYERS PARTNERS (RANK BY SIZE)	GROSS REVENUES	RPL REVENUE PER LAWYER (RANK)	NET NET OPERATING INCOME	PPP PROFITS PER PARTNER (RANK)	API AM LAW PROFITABILITY INDEX (RANK)
1	SKADDEN, ARPS, SLATE, MEAGHER & FLOM NEW YORK, NEW YORK (3/31/85)	428/108 (3) ¹	\$129,000,000 ³	\$300,000 (10) ⁴	\$58,500,000 ⁵	\$540,000 (3) ⁴	1.80 (2) ^{4,5}
2	BAKER & MCKENZIE CHICAGO, ILLINOIS (6/30/84)	702/278 (1)	121,000,000	170,000 (51)	57,000,000	205,000 (42)	1.21 (18)
3	SHEARMAN & STERLING NEW YORK, NEW YORK (9/30/84)	346/106 (7)	107,000,000	310,000 (7)	43,000,000	405,000 (8)	1.31 (10)
4	VINSON & ELKINS HOUSTON, TEXAS (9/30/84)	340/146 (9)	106,500,000	315,000 (6)	49,500,000	340,000 (17)	1.08 (27)
5	GIBSON, DUNN & CRUTCHER LOS ANGELES, CALIFORNIA (12/31/84)	346/139 (7)	101,000,000	290,000 (14)	44,500,000	320,000 (20)	1.10 (23)
6	DAVIS POLK & WARDWELL NEW YORK, NEW YORK (9/30/84)	270/69 (17)	91,000,000	335,000 (3)	34,500,000	500,000 (5)	1.49 (6)
6	FINLEY, KUMBLE, WAGNER, HEINE, UNDERBERG, MANLEY & CASEY NEW YORK, NEW YORK (1/31/85)	430/137 (2)	91,000,000	215,000 (43)	36,500,000	265,000 (26)	1.23 (15)
8	CRAVATH, SWAINE & MOORE NEW YORK, NEW YORK (9/30/84)	225/56 (28)	82,000,000	365,000 (2)	35,500,000	635,000 (2)	1.74 (3)
8	JONES, DAY, REAVIS & POGUE CLEVELAND, OHIO (12/31/84)	368/154 (4)	82,000,000	220,000 (39)	32,000,000	210,000 (40)	0.95 (38)
10	SIDLEY & AUSTIN CHICAGO, ILLINOIS (12/31/84)	364/147 (5)	81,500,000	225,000 (38)	38,500,000	260,000 (29)	1.16 (21)
11	MORGAN, LEWIS & BOCKIUS PHILADELPHIA, PENNSYLVANIA (9/30/84)	364/147 (5)	81,000,000	220,000 (39)	32,500,000	220,000 (36)	1.00 (33)
11	O'MELVENY & MYERS LOS ANGELES, CALIFORNIA (1/31/85)	338/113 (10)	81,000,000	240,000 (28)	27,000,000	240,000 (33)	1.00 (33)
13	FULBRIGHT & JAWORSKI HOUSTON, TEXAS (5/31/84)	325/147 (11)	80,000,000	245,000 (27)	37,500,000	255,000 (30)	1.04 (31)
14	SULLIVAN & CROMWELL NEW YORK, NEW YORK (9/30/84)	232/75 (24)	78,000,000	335,000 (3)	36,500,000	485,000 (6)	1.45 (8)
15	PILLSBURY, MADISON & SUTRO SAN FRANCISCO, CALIFORNIA (12/31/84)	318/122 (12)	75,000,000	235,000 (31)	26,500,000	215,000 (37)	0.91 (41)
15	SIMPSON THACHER & BARTLETT NEW YORK, NEW YORK (10/31/84)	282/72 (14)	75,000,000	265,000 (20)	30,000,000	415,000 (7)	1.57 (4)
17	BAKER & BOTTS HOUSTON, TEXAS (12/31/84)	237/113 (21)	74,000,000	310,000 (7)	38,000,000	335,000 (18)	1.08 (27)
17	MILBANK, TWEED, HADLEY & McCLOY NEW YORK, NEW YORK (12/31/84)	229/66 (27)	74,000,000	325,000 (5)	24,500,000	370,000 (13)	1.14 (22)
19	PAUL, WEISS, RIFKIND, WHARTON & GARRISON NEW YORK, NEW YORK (9/30/84)	245/73 (20)	71,000,000	290,000 (14)	25,500,000	350,000 (14)	1.21 (18)
20	WEIL, GOTSHAL & MANGES NEW YORK, NEW YORK (1/31/85)	258/63 (18)	68,500,000	265,000 (20)	22,000,000	350,000 (14)	1.32 (9)
21	LATHAM & WATKINS LOS ANGELES, CALIFORNIA (1/31/85)	250/89 (19)	66,500,000	265,000 (20)	35,000,000	390,000 (10)	1.47 (7)
22	CLEARY, GOTTlieb, STEEN & HAMILTON	217/78 (31)	66,000,000	305,000 (9)	25,000,000	320,000 (20)	1.05 (30)
23	FRIED, FRANK, HARRIS, SHRIVER & JACOBS ON NEW YORK, NEW YORK (2/28/85)	222/71 (30)	65,000,000	295,000 (13)	23,000,000	325,000 (11)	1.10 (23)
24	KIRKLAND & ELLIS CHICAGO, ILLINOIS (12/31/84)	235/61 (23)	62,500,000	265,000 (20)	24,500,000	405,000 (8)	1.53 (5)
25	KAYE, SCHOLER, FIERMAN, HAYS & HANDLER NEW YORK, NEW YORK (12/31/84)	230/69 (25)	62,000,000	270,000 (19)	24,000,000	350,000 (14)	1.30 (11)
26	DEBEVOISE & PLIMPTON NEW YORK, NEW YORK (12/31/84)	203/60 (42)	61,500,000	300,000 (10)	23,500,000	390,000 (10)	1.30 (11)
27	WILLKIE FARR & GALLAGHER NEW YORK, NEW YORK (12/31/84)	204/65 (39)	61,000,000	300,000 (10)	25,000,000	385,000 (12)	1.28 (13)
28	MAYER, BROWN & PLATT CHICAGO, ILLINOIS (12/31/84)	282/127 (14)	60,500,000	215,000 (43)	24,000,000	190,000 (45)	0.88 (44)
29	SQUIRE, SANDERS & DEMPSEY CLEVELAND, OHIO (6/30/84)	288/126 (13)	60,000,000	210,000 (48)	25,500,000	200,000 (44)	0.95 (38)
30	BAKER & HOSTETLER CLEVELAND, OHIO (12/31/84)	274/123 (16)	59,000,000	215,000 (43)	23,000,000	185,000 (49)	0.86 (46)
31	CAHILL GORDON & REINDEL NEW YORK, NEW YORK (9/30/84)	204/57 (39)	57,000,000	280,000 (17)	29,000,000	510,000 (4)	1.82 (1)
32	STROOCK & STROOCK & LAVAN NEW YORK, NEW YORK (12/31/84)	217/70 (31)	56,000,000	260,000 (24)	20,000,000	285,000 (23)	1.10 (23)
33	WHITE & CASE NEW YORK, NEW YORK (9/30/84)	223/72 (29)	55,500,000	250,000 (26)	22,000,000	305,000 (22)	1.22 (16)
34	AKIN, GUMP, STRAUSS, HAUER & FELD DALLAS, TEXAS, AND WASHINGTON, D.C. (12/31/84)	230/105 (25)	54,500,000	235,000 (31)	26,500,000	250,000 (31)	1.06 (29)
35	ROSENMAN, COLIN, FREUND, LEWIS & COHEN NEW YORK, NEW YORK (1/31/85)	192/72 (51)	53,000,000	275,000 (18)	19,000,000	265,000 (26)	0.96 (37)
36	PROSKAUER ROSE GOETZ & MENDELSON NEW YORK, NEW YORK (10/31/84)	180/74 (60)	51,000,000	285,000 (16)	18,000,000	245,000 (32)	0.86 (46)
37	COVINGTON & BURLING WASHINGTON, D.C. (12/31/84)	193/87 (48)	49,000,000	255,000 (25)	18,500,000	215,000 (37)	0.84 (49)
38	ARNOLD & PORTER WASHINGTON, D.C. (12/31/84)	193/95 (48)	47,500,000	245,000 (27)	20,500,000	215,000 (37)	0.88 (44)
38	LeBOEUF, LAMB, LEIBY & MacRAE NEW YORK, NEW YORK (12/31/84)	214/79 (34)	47,500,000	220,000 (39)	16,500,000	210,000 (40)	0.95 (38)
40	McDERMOTT, WILL & EMERY CHICAGO, ILLINOIS (12/31/84)	206/76 (36)	47,000,000	230,000 (36)	15,500,000	205,000 (42)	0.89 (43)
41	WACHTELL, LIPTON, ROSEN & KATZ NEW YORK, NEW YORK (21/31/84)	72/37 (n.a.) ²	46,500,000	645,000 (1)	29,500,000	795,000 (1)	1.23 (15)
42	HUNTON & WILLIAMS RICHMOND, VIRGINIA (3/31/85)	236/90 (22)	46,000,000	195,000 (50)	17,000,000	190,000 (45)	0.97 (36)
43	CADWALADER, WICKERSHAM & TAFT NEW YORK, NEW YORK (9/30/84)	210/63 (35)	45,000,000	215,000 (43)	17,000,000	270,000 (25)	1.26 (14)
43	REED SMITH SHAW & McCLAY PITTSBURGH, PENNSYLVANIA (12/31/84)	195/94 (46)	45,000,000	230,000 (36)	22,500,000	240,000 (33)	1.04 (31)
43	ROGERS & WELLS NEW YORK, NEW YORK (9/30/84)	193/72 (48)	45,000,000	235,000 (31)	17,000,000	235,000 (35)	1.00 (33)
43	WINSTON & STRAWN CHICAGO, ILLINOIS (1/31/85)	204/42 (39)	45,000,000	220,000 (39)	8,000,000	190,000 (45)	0.86 (46)
47	DEWEY, BALLANTINE, BUSHBY, PALMER & WOOD NEW YORK, NEW YORK (9/30/84)	189/71 (55)	44,500,000	235,000 (31)	13,500,000	190,000 (45)	0.81 (50)
48	DORSEY & WHITNEY MINNEAPOLIS, MINNESOTA (12/31/84)	216/122 (33)	44,000,000	205,000 (49)	22,500,000	185,000 (49)	0.90 (42)
48	KELLEY DRYE & WARREN NEW YORK, NEW YORK (12/31/84)	189/61 (55)	44,000,000	235,000 (31)	17,500,000	285,000 (23)	1.21 (18)
48	MORRISON & FOERSTER SAN FRANCISCO, CALIFORNIA (9/30/84)	206/90 (36)	44,000,000	215,000 (43)	15,500,000	170,000 (51)	0.79 (51)
48	MUDGE ROSE GUTHRIE ALEXANDER & FERDON NEW YORK, NEW YORK (9/30/84)	182/60 (59)	44,000,000	240,000 (28)	16,000,000	265,000 (26)	1.10 (23)

1. For all firms whose fiscal years end between September 1 and February 28, the numbers of lawyers and partners are stated as of August 31, 1984. For firms whose fiscal years end between March 1 and August 31, these numbers are stated as of the end of the fiscal year. (See page three for further explanation.) Only equity partners are included in the number of partners. 2. Our size rankings do not include firms as small as Wachtell, Lipton, Rosen & Katz. However, the firm ranked 292nd in *Legal Times's* September 1984 listing of law firms by size. 3. Estimated numbers for Gross Revenues and Net Operating Income are rounded to the nearest \$500,000. Estimated numbers for Profit Per Partner and Revenue Per Lawyer are rounded to the

nearest \$5,000. In most instances, our results are based on the accounting method used by the firm. The overwhelming majority of firms use the cash method rather than the accrual method. Some firms offered us both cash- and accrual method numbers, and we chose the former. Revenue figures do not include reimbursements for disbursement, but do include paralegal billings. 4. Rankings for RPL, PPP, and API were calculated among the AM LAW 50 only. 5. The Am Law Profitability Index is explained on page 14.